IN ASSOCIATION WITH

MAZE

The State Of Social Commerce 2024



For most, shopping starts on social



79% of US online shoppers use social media for shopping

79%



BRAND

week for shopping



74% prefer to buy directly from a brand or retailer.



Consumer preferences for purchasing from brands and retailers has been consistently stable at about 75% over the last three years.



Different Prices Product Returns Drives impulse and Availability purchases experiences

PROBLEM Product, promotions and inventory are not synchronized in

real time.

IMPACT Products are cheaper

own website

and more available on

the brand or retailer's

CTA's drive impulse purchases, not consideration.

PROBLEM

Instant buy type

IMPACT 55% of shoppers regret a recent impulse purchase made on social.

PROBLEM Unclear to shoppers how to return products leading to

IMPACT Only 13% of consumers

would be willing to buy

again on social after a

bad experiences.

returns experience.



buy again on social.

new products.

great place to discover

think that social is a

would be willing to

Which best describes how you use social media for shopping?

Influencers - valued for reviews & showing products in use

new products It's a great way to see how other people are using new products It's a great way to buy new

It's a great way to learn about

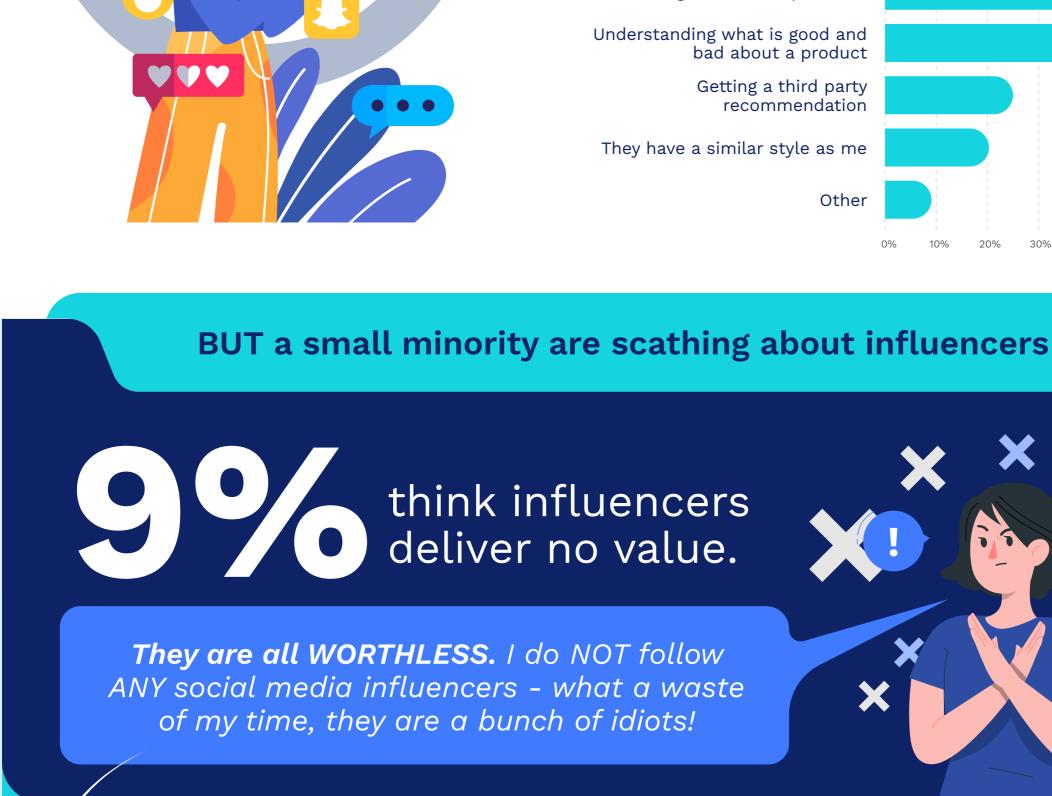
products It's a great way to share potential purchases with friends

find influencer

product reviews

the most useful.

What do you find most useful about social media influencers?



of online shoppers

completely trust influencers product

recommendations

bad about a product Getting a third party recommendation They have a similar style as me Other

Product reviews

Seeing how to use products

Understanding what is good and

Influencers have a trust problem only

think influencers are always transparent about remuneration.

57%

compared with 57% for content from

other customers.



Showing products in use

What best describes how and why you trust social media influencers?

use or style products.

The ones I follow are like my friends

Download the full State of Social Commerce report at simplicitydx.com

Gartner COOL

VENDOR

They show me how to use / style products They are more honest than brands

They entertain me

simplicity >>> <

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